



May 4, 2010

Ames Leadership Announcement

Dave Gilchrist Appointed Non-Executive Chairman; Jeff Hope, Vice-President Sales and Marketing and Drew Garner, Vice President and Chief Financial Officer Appointed Co-Presidents.

The Ames Board of Directors and principal owners group headed by Aurora Capital Group, GSC Group and Saybrook Capital are pleased to announce the formation of an Office of the President of Ames. The Office of the President will be occupied jointly by Drew Garner and Jeff Hope. Together Messrs. Garner and Hope will direct and manage the daily activities of Ames Taping Tools. The Ames Board of Directors has appointed Dave Gilchrist Non-Executive Chairman. Mr. Gilchrist will oversee, direct and manage the activities of Messrs. Garner and Hope in their roles inside the Office of the President. Mr. Gilchrist will serve as the primary conduit between the Office of the President and the Ames Board of Directors.

Mr. Gilchrist has over 30 years of experience leading companies in various market segments and during different economic cycles. He has direct experience in running businesses in the construction and infrastructure market segments.

Mr. Gilchrist will work with Drew Garner and Jeff Hope and the rest of the Ames management team in directing Ames' production, sale, rental and distribution of drywall taping tools and merchandise to the drywall construction trade. The Ames Board of Directors as well as the Ames owners are committed to giving the Ames organization the leadership and resources to be the leader in the drywall taping tool marketplace.